

**Y&G CORPORATION BHD**

(Co No : 6403-X)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 June 2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2013 RM'000	CURRENT YEAR TODATE 30 June 2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2013 RM'000
Revenue	22,174	27,188	45,184	54,243
Operating expenses	(18,570)	(25,824)	(37,987)	(50,122)
Other operating income	(24)	146	118	321
<b>Profit From Operations</b>	<b>3,580</b>	<b>1,510</b>	<b>7,315</b>	<b>4,442</b>
Interest income	74	13	99	25
Interest expenses	(4)	(6)	(8)	(514)
<b>Profit Before Tax</b>	<b>3,650</b>	<b>1,517</b>	<b>7,406</b>	<b>3,953</b>
Taxation	(1,078)	(468)	(2,105)	(1,277)
<b>Profit For The Period</b>	<b>2,572</b>	<b>1,049</b>	<b>5,301</b>	<b>2,676</b>
Other Comprehensive Income	0	0	0	0
<b>Total Comprehensive Income</b>	<b>2,572</b>	<b>1,049</b>	<b>5,301</b>	<b>2,676</b>
Attributable to:				
Equity holders of the parent	2,622	1,049	5,351	2,676
Non-controlling interests	(50)	0	(50)	0
	<b>2,572</b>	<b>1,049</b>	<b>5,301</b>	<b>2,676</b>
<b>Total Comprehensive Income / (Loss) attributable to equity holders of the parent :</b>				
a) Basic Earnings per share (Sen)	1.70	0.68	3.48	1.74
b) Diluted	1.70	0.68	3.48	1.74

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2013 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014**

	As at end of Current Quarter 30 June 2014 RM'000	As at Preceding Year Ended 31 Dec 2013 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	17,459	15,732
Land held for development	38,849	53,250
Goodwill on consolidation	555	555
	<u>56,863</u>	<u>69,537</u>
<b>CURRENT ASSETS</b>		
Asset held for sale	8,631	8,631
Development expenditure	95,479	80,085
Trade receivables	41,960	62,984
Other receivables and deposits	13,898	11,300
Cash and bank balances	19,402	12,102
	<u>179,370</u>	<u>175,102</u>
<b>TOTAL ASSETS</b>	<u><b>236,233</b></u>	<u><b>244,639</b></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	153,869	153,869
Unappropriated profits	28,181	22,830
	<u>182,050</u>	<u>176,699</u>
<b>NON-CONTROLLING INTEREST</b>	1,955	2,005
<b>TOTAL EQUITY</b>	<u>184,005</u>	<u>178,704</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	220	220
Deferred taxation	8,223	9,274
	<u>8,443</u>	<u>9,494</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	29,853	28,968
Other payables and accruals	3,894	8,714
Amount due to directors	8,389	18,021
Short term borrowings	60	145
Taxation	1,589	593
	<u>43,785</u>	<u>56,441</u>
<b>TOTAL LIABILITIES</b>	<u>52,228</u>	<u>65,935</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>236,233</b></u>	<u><b>244,639</b></u>
	-	-
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.18	1.15

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2013 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

(Co No : 6403-X)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	Share Capital RM'000	Unappropriated Profits RM'000	Non-Controlling Interest RM'000	TOTAL EQUITY RM'000
<b><u>Current Quarter</u></b>				
Balance as at 1 January 2014	153,869	22,830	2,005	178,704
Profit after Tax	0	5,351	(50)	5,301
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	0	5,351	(50)	5,301
<b>Balance as at 30 June 2014</b>	<b>153,869</b>	<b>28,181</b>	<b>1,955</b>	<b>184,005</b>
<b><u>Preceding Year's Corresponding Quarter</u></b>				
Balance as at 1 January 2013	153,869	14,858	2,046	170,773
Profit after Tax	0	2,676	0	2,676
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	0	2,676	0	2,676
<b>Balance as at 30 June 2013</b>	<b>153,869</b>	<b>17,534</b>	<b>2,046</b>	<b>173,449</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2013 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	<b>Current Quarter Ended 30 June 2014 RM'000</b>	<b>Preceding Year Quarter 30 June 2013 RM'000</b>
<b>PROFIT BEFORE TAX</b>	7,406	3,953
ADJUSTMENTS :		
Depreciation	189	210
Goodwill on consolidation written-off	3	0
Interest expenses	8	514
Interest income	(99)	(25)
<b>Operating Profit Before Working Capital Changes</b>	<b>7,507</b>	<b>4,652</b>
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	18,426	(11,584)
Decrease/(Increase) in development expenditure	(993)	2,329
(Decrease)/Increase in payables	(13,570)	5,916
<b>Cash Generated From Operations</b>	<b>11,370</b>	<b>1,313</b>
Taxes paid	(2,160)	(3,054)
<b>Net Cash Flows Generated From/ (Used In) Operating Activities</b>	<b>9,210</b>	<b>(1,741)</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(1,916)	(141)
Acquisition of shares in subsidiary company, net of cash (#)	0	0
Interest income	99	25
<b>Net Cash Flows Used In Investing Activities</b>	<b>(1,817)</b>	<b>(116)</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of obligation under finance lease	(85)	(77)
Interest expenses	(8)	(514)
<b>Net Cash Flows Used In Financing Activities</b>	<b>(93)</b>	<b>(591)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>7,300</b>	<b>(2,448)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>12,102</b>	<b>9,053</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>19,402</b>	<b>6,605</b>
<u>Represented by :</u>		
Cash and bank balances	19,402	6,605

(#) The acquisition of shares in subsidiary company amounted to RM2.00. (Note A13)

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2013 and the accompanying notes attached to the Interim Financial Statements)